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Yuanda China Holdings Limited
遠大中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2789)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “**Board**”) of Yuanda China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Yang Qianwen (“**Ms. Yang**”) has been appointed as an independent non-executive director of the Company, a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 18 April 2023. The biographical details of Ms. Yang are set out as follows:

Ms. Yang, aged 30, has over 8 years of experience in finance, audit and accounting in the People’s Republic of China (“**PRC**”). Ms. Yang graduated from the School of Accounting, Dongbei University of Finance and Economics and is a certified public accountant, a registered tax adviser and a registered asset valuer in the PRC. Ms. Yang worked previously as a senior audit manager at Zhongzhun Certified Public Accountants (Special General Partnership), as a senior investment manager at the Liaoning branch of Huatai Securities Co., Ltd., and as the assistant to chairman of 遼寧向日葵教育科技有限公司 (Liaoning Sunflower Education Technology Co., Ltd.*). Ms. Yang is currently a senior investment manager at the Liaoning branch of China International Capital Corporation Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 3908). She has rich experience in financial management, taxation, capital operation and auditing experience.

Save as disclosed above, as at the date of this announcement, Ms. Yang (i) does not hold any other positions in the Company or any of its subsidiaries; (ii) has no relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iii) does not have interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); and (iv) has not held directorship in any other listed companies in the three years preceding the date of this announcement.

Ms. Yang has entered into an appointment letter with the Company for a term of 3 years commencing from 18 April 2023 and is entitled to an annual director's fee of HKD250,000, which was determined based on her duties and responsibilities in the Company and the prevailing market conditions. Ms. Yang will hold office until the next annual general meeting of the Company and shall then be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, there is no other information to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), and there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Ms. Yang.

Following the appointment of Ms. Yang, the Board has achieved gender diversity and thus fulfills the requirement under Rule 13.92 of the Listing Rules. The appointment of Ms. Yang has also struck an appropriate balance between long-serving independent non-executive directors and new independent non-executive directors of the Company.

The Board would like to take this opportunity to welcome Ms. Yang to the Board.

By Order of the Board of
Yuanda China Holdings Limited
Kang Baohua
Chairman

The PRC, 18 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Zhao Zhongqiu, Mr. Ma Minghui, Mr. Wang Hao and Mr. Zhang Lei, and the independent non-executive directors of the Company are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond, Mr. Pang Chung Fai, Benny and Ms. Yang Qianwen.

** for identification purpose only*